

# GT&T sent \$4B to ATN over 12 months - PUC



Chairman of the Public Utilities Commission (PUC), Pamadath J. Menon (left), addressing reporters at the press briefing held at the PUC office yesterday. At right is Principal Consultant of the Georgetown Consulting Group, Jamshed K. Madan.

## -Menon says 15% rate of return met

By Courtney Jones  
Menon claimed that between December 1997 to November 1998, the money, approximately US\$28 million, was transferred from GT&T's accounts in a United States bank to accounts in a branch of the bank in the United States Virgin Islands, home of ATN. Transfers of money by GT&T to ATN has been a subject of controversy between the local company and the PUC.

This declaration was made yesterday during a PUC press briefing which was attended by senior members of the commission and Principal Consultant of the Georgetown Consulting Group (GCG), Jamshed K. Madan. GCG has been contracted by the PUC to conduct a financial probe into GT&T's operations.

According to the PUC chairman, the commission has evidence which indicates that the money transfer was facilitated in large measure by fax transmission stamped by ATN officials. He said that so far, the phone company has not

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Printed and published for the proprietor by George Publications Ltd, 44-47 Cedar Street, Georgetown, Guyana. 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given any reason for the transfer of funds to its parent company.

When contacted, GT&T Deputy General Manager, Human Resource and Communications, Terry Holder, declined to comment. However, Vice President of ATN in Guyana, Bill Humphrey, told *Stabroek News* that the company will respond to statements at the press conference "before the end of the week."

The PUC chairman noted that the telephone company has been complaining for some time now that the rates set by the commission are unrealistic and this has been cited as the main reason it has not been able to meet expansion targets set by the commission. However, he said, in addition to the \$4 billion, based on the current temporary rate granted by the PUC from the period December 1997 to November 1998, the company, apart from getting its 15 per cent rate of return, made a profit in excess of \$1.8

billion.

Menon said it was strange that the phone company, in spite of all it has been saying about an inadequate rate structure, has been able to achieve its 15 per cent guaranteed rate of return as stipulated under the 1991 agreement with the Guyana Government and still give its parent company some \$1.8 billion of profit made from its operations here.

He noted that the PUC, in the light of all this, will have to carefully consider the wisdom of any increase in the temporary rates granted to the company last year.

"We will carefully discuss these issues with the GT&T, but we will also take into account the concerns and interests of the public", Menon said, adding that the PUC as a commission takes very seriously its duties under the laws of Guyana.

Menon stressed that it was clear that the problem of the company was not because of an inadequate rate structure but because of money given to

its parent company. He said there was no question of the PUC making any "deals" with GT&T, adding that the commission will always act in accordance with the law and the 1991 agreement and be "fair to all parties concerned."

Describing the phone company expansion since 1991 as "lamentably low", Menon said the people of Guyana continue to suffer from a service that leaves much to be desired. The head of the utilities watchdog noted that in 1997 GT&T was only able to provide 4,000 new lines and that in 1998, it provided 8,000 lines.

At a media function at the end of last year, GT&T officials had said that the company had provided 6,000 new lines in 1998, and projected installing just over 25,000 new lines in the three-year period from 1999 to the year 2001.

The phone company in a document entitled "GT&T's Proposal for Development and Expansion in Guyana", had committed itself to providing the 25,000 lines "provided

that the company's request before the Public Utilities Commission for a rate adjustment in tariffs, which reflect the true cost of providing services is granted and the demand for service remains constant and justifiable." The provision of new lines was projected at 10,004 in 1999, 7,614 lines in the year 2000 and 7,734 lines in 2001.

But Menon poured scorn on the GT&T's projection of 25,000 lines in three years describing it as a totally unacceptable figure when the reality is that Guyanese need more than 70,000 new lines in that period.

"The GT&T has no respect for the intelligence of Guyanese," Menon stated, adding that he was very concerned when there is a situation where 70,000 lines are needed by consumers and the company says that it has only put in 8,000 lines in one year. "The people of Guyana should be insulted," Menon declared.

"We are committed to ensuring that the GT&T gets

its 15 per cent [rate of return]. What we are asking for is an adequate and reliable telephone service for Guyanese."

According to Menon, another of the reasons given by the phone company for its inability to meet expansion targets set by the PUC was the depreciation of the Guyana dollar. But he said that the PUC has to consider how much the GT&T has contributed to this situation "by buying large sums of U.S. dollars locally."

"The PUC will have to consider whether the GT&T is entitled to an increase of rates on those grounds," Menon told reporters, adding that the commission will also have to consider whether the depreciation of the Guyana dollar is detrimental or beneficial to the phone company.

The PUC head said it was important that GT&T understood that it was subject to the civil and criminal laws of Guyana and that the licence that it had been granted by the government made it subject to

"certain legislative orders".

He said that Guyana is right in the middle of a telecommunication revolution and that nobody "has the right to slow the economic progress of this country."

And in response to a question, Menon also commented on the much-publicised Ringling Report. The report, prepared by Dr Fritz Ringling for the International Telecommunications Union (ITU) at the request of the GT&T and released late last year, was in effect a financial analysis of the phone company.

But Menon, in a surprise disclosure, said the ITU had written to the PUC dissociating itself from the report and has instructed the GT&T not to work on any aspect of the report.

The PUC team at the press briefing also included Lance-let McCaskey and Jennifer Ganpatsingh, financial analysts, PUC Secretary W. Anthony Nurse and Law Officer, Allan Wilson.



# GT&T unveils US\$45M three-year expansion plan : - 25,000 new lines to be made available

The Guyana Telephone and Telegraph Company (GT&T) has announced a US\$45 million plan to upgrade the quality of its service over the next three years by providing in excess of 25,000 new lines to nine of the ten administrative regions in Guyana.

The plan was unveiled in a document handed to members of the press yesterday during a luncheon hosted by top executives and managers of the local phone company at the Main Street Plaza Hotel.

The document, entitled 'GT&T's Proposal for the Development and Expansion of Telecommunications in Guyana,' promises in excess of 10,000 lines in Regions Two, Three, Four, Five, Six, Seven and Eight in 1999.

Communities such as Charity in Region Two have been earmarked to get 300 new lines; from La Grange to Anna Catherine in Region Three, 1,200 lines; Region Four, the Georgetown Exchange area up to Mahaica,

4,000 lines; the West Berbice area of Region Five, 1,000 lines; Region Six including Port Mourant, Black Bush and Skeldon, 3,120 lines; Bartica in Region Seven, 300 lines and Region Eight, Mahdia, four lines. For the year 2000, Regions Three, Four, Five, Six, Nine and Ten including such communities as Hyde Park on the East Bank Essequibo, communities in the Mahaica River, West and East Berbice, Aishalton in the South Rupununi and areas in Linden such as Christianburg, Silver City, Victory Valley and Blueberry Hill will get a total of 7,614 lines.

For the first year in the new millennium, GT&T plans to install some 7,734 new lines in Regions Three, Four, Six and Nine in communities including Vreed-en Hoop, Windsor Forest, Eccles, Golden Grove, Haslington, New Amsterdam and communities in East and

West Berbice and Annai in the Rupununi.

GT&T's General Manager, Raymond Roopnauth, says the company takes its obligations regarding the development of communications in the country very seriously.

"In today's world we hear about information being the driver of new economic development. It's not just technology changes in the industry itself but one has to begin to understand the need for information infrastructure that developing countries have to be able to use... and the support that telecommunications companies have to provide in terms of their own infrastructure to facilitate development," Roopnauth said.

"...GT&T [has] provided a very modern telecommunications service and state-of-the-art technology able to compete with any other telecommunications industry in the region

and globally and is properly positioned to be able to provide the linkages for the information infrastructure that is required."

He said his company is "very comfortable" with all that it has been able to achieve at this time and stressed that the company is very competitive.

Roopnauth spoke of the only "handicap affecting the company," in a thinly-veiled reference to GT&T's ongoing battle with the watchdog Public Utilities Commission (PUC) over rate increases.

"Do we have appropriate rates to be able to expand services to all who need our services at the speed at which they need it? That is the only matter that we have outside our control," Roopnauth said.

As regards the company's financial fortunes, Roopnauth referred to a letter in the media which made the point that

while other companies are facing financial difficulties GT&T seems to be doing well.

"We are happy that we are managing our affairs and making a contribution to the country despite our constraints..." he said.

Continuing in that vein, Godfrey Statia, deputy general manager for business and regulatory affairs, said the company paid a total of \$1.8 billion in taxes up to December 15. He also disclosed that so far for this year, the company has spent more than \$3 billion in the purchase of local goods and services.

Statia stated that the phone company spent more than US\$9 million on its expansion programme as this relates to the provision of new services and lines and projected that by the end of the year that figure will move to US\$11 million.

He noted that the filing by the company for another rate

increase in September of this year was meant to take into consideration factors such as the devaluation of the Guyana dollar, the company's decrease in audiotext revenues, since it intended to do away with the service by June next year, and the global changes in accounting rates.

"We would have thought that by now our permanent rates would have been in place and we would have [moved] on with our expansion programme faster. Unfortunately, this has not been so and we are still committed to grappling with the PUC as to the ways and means of getting on with the job," Statia said.

Some of the other GT&T top executives and managers who attended yesterday's luncheon included Terry Holder, deputy general manager for human resources communications; Pat Hinds, manager of complex services; Lennox Lee, director and Bustace Abrams, director of complex services.

Stabroek News

Thursday Dec 31<sup>st</sup> 1998



## Exhibit 15

## Ms. Jagan admitted phone company's profit had exceeded 15% except in 1997

Dear Sir,

ATN and GT&T Chairman Mr Cornelius Prior is telling us that GT&T put in US\$118 million to expand phone services in Guyana while the PUC was denying the company its contractually agreed 15 per cent rate of return every year except 1995.

The monopoly company's Deputy General Manager (Finance), Ms Sonita Jagan, admitted under oath to the Public Utilities Commission (PUC) last November that the company had received more than its contractually agreed 15 per cent profits each year except 1997. We value what Ms Jagan says under oath more than what Mr Prior says at a press conference or in a press statement.

Besides, independent telecommunications industry engineers have said that US\$118 million should finance the introduction of at least 118,000 land lines or 175,000 lines using wireless technology. GT&T managed to install 37,000 for the same money.

Mr Prior would like us believe the story that we have been robbing his company blind since 1991 but that he loves us so much in return that he continued to pour money into Guyana. Of course, we also can't add two and two so he tells us that the same GT&T which is being robbed blind, in 12 months sent G\$4 billion (US\$28M) to his US Virgin Islands-based

company, ATN. ATN even paid Christmas dividends to its shareholders. Everyone knows where the money came from. Our government is a 20 per cent partner in this GT&T enterprise. How much did we get from all these goings on? Zilch.

In fact GT&T has admitted it has been making so much money that in its first eight months of operation it was able to lend ATN G\$300 million. How much was loaned to us, the 20 per cent partner? Guess.

On Wednesday Jan 13, *Starbrook News* reported Mr Prior saying that "as a result of an arrangement with international telecommunications companies, GT&T, in order to nurture its lucrative audiotext business, had entered an arrangement which culminated in those companies repaying the local phone company money it had advanced them as part of the service."

Can you believe this? Here we are with no phones, the 1991 PUC granting GT&T a 168 per cent rate increase to offset claimed losses from devaluation of the Guyana currency in May that year, only to be told seven years later that GT&T was lending our money to foreign firms to set up sex-chat businesses.

All this is going on and we hear not a peep from Government's directors on the GT&T Board.

Yours faithfully,  
\* Ronald Waddell

Starbrook News

Thursday January 21, 1999



# Public Utilities Commission

## APPEAL TO TELEPHONE SUBSCRIBERS

In the light of complaints so far received, the Public Utilities Commission (PUC) reminds telephone subscribers to check their recent telephone Bills, in respect of the following matters:-

- (i) Whether the number of minutes of a call is inflated.
- (ii) Whether the subscriber is charged for one minute even though the party on the other side did not answer.
- (iii) Whether the rates applied are appropriate.
- (iv) Whether from the Bill it is possible to know what is the rate applied, the amount charged as consumption tax levied by the Government, whether the telephone subscriber is charged with the 11% surcharge approved by the PUC only in respect of calls to the 83 countries specified by the PUC and if so what is the amount the subscriber is charged with in respect of each call.

Telephone subscribers are also requested to check whether their Bills indicate that the Guyana Telephone and Telegraph Company (GT&T) is recovering from them a so called "rate recovery charge," what is the rate of this charge, in respect of calls to which countries this "rate recovery charge" is levied and what is the amount recovered in respect of each call. The PUC has not approved the collection from telephone subscribers any "rate recovery charge."

The PUC does not want to discuss matters pending in court. However, the PUC would like to point out that while the reduced rates fixed by the PUC were in force between October 1995 and January 1997, GT&T achieved the following rates of return in 1995 and 1996:

	RATE OF RETURN	
	1995	1996
According to GT&T	17.42%	18.68%
According to Financial Analyst of the PUC	22.75%	19.15%

The minimum rate of return GT&T is entitled to under the Agreement between the previous Government and Atlantic Tele-Network Inc. is 15%.

It is for the telephone subscribers to ask for what purpose GT&T is collecting the so-called "rate of recovery charge" and under what legal authority.

The learned judge of the High Court who decided GT&T's challenge to the reduction of rates by the PUC in October 1995 clarified by his Order dated September 24, 1997 that the PUC is not denied the right to revisit and re-hear the rate reduction which was set aside by him, and that any contrary contention would be wholly misconceived and erroneous.

All complaints by telephone subscribers in respect of their Bills will be carefully investigated by the PUC and a decision taken after giving GT&T a reasonable opportunity of being heard.

The Peak and Off-Peak periods are as follows:

Second Off-Peak	-	10:00 p.m to 6:00 a.m
First Off-Peak	-	6:00 p.m to 10:00 p.m
Peak	-	6:00 a.m to 6:00 p.m

*W. Anthony Nurse,*  
*Secretary.*  
*August 24, 1998.*





Subj: **Atlantic Tele-Network, Inc. Announces Acquisition of...**  
Date: 4/4/00 2:43:16 PM Central Daylight Time  
From: AOL News  
BCC: SinghUSA

## **Atlantic Tele-Network, Inc. Announces Acquisition of Antilles Wireless Cable TV Company**

ST. THOMAS, U.S. Virgin Islands--(BUSINESS WIRE)--April 4, 2000-- Atlantic Tele-Network, Inc. (AMEX:ANK) announced today it had acquired Antilles Wireless Cable TV Company, the sole wireless distributor of television programming in the U.S. Virgin Islands.

Cornelius B. Prior, Jr., the Chairman and Chief Executive Officer of ATN, stated: "Antilles Wireless' T.V. operations and its MMDS and LMDS licenses for the U.S. Virgin Islands are a natural fit with the internet access business of VIAccess which we recently acquired and are operating through our subsidiary, Wireless World, LLC. (see [www.viaccess.net](http://www.viaccess.net)). This acquisition continues our program of expanding ATN's telecommunications related operations throughout the Caribbean."

Gordon Ackley, CEO of Wireless World, said: "We are looking forward to using the MMDS spectrum for a new two-way high speed internet service completely independent of the local phone company (Vitelco). The new "third pipe into the home" service eliminates the need for a phone line and provides two-way broadband internet access capable of delivering voice-over-IP (VOIP), data, video, security and interactive control of machinery and equipment beyond simple automation."

Antilles Wireless was owned principally by Mr. Prior. For the acquisition, ATN issued 242,424 shares of ATN common stock and paid \$1.5 million. The terms of the acquisition, which approximated Mr. Prior's cost, were fixed and approved by the independent directors on ATN's board in December 1999 after reviewing an independent appraisal of Antilles Wireless made by Corporate Valuation Advisors, Inc. The stock issued will be held in pledge until at least March 2003 as security for certain obligations of Mr. Prior under the acquisition agreement.

Atlantic Tele-Network, Inc. is a telecommunications company with headquarters in St. Thomas, U.S. Virgin Islands. Its principal subsidiary, Guyana Telephone and Telegraph Company, Limited, is the national telephone service provider in the Cooperative Republic of Guyana for all local, long-distance and international service. ATN also owns an 80% interest in Digicom S.A., which provides dispatch radio, wireless data network and paging services in Haiti, and owns 30% of Bermuda Digital Communications Ltd., which operates under the name "Cellular One" and is the sole cellular and PSC competitor to the Bermuda Telephone Company.

### **CONTACT:**

Atlantic Tele-Network, Inc., St. Thomas

Cornelius B. Prior, Jr., CEO

Lewis A. Stern, CFO

Gordon P. Ackley, CEO Wireless World, LLC

340/777-8000

**Announcement:** America Online has added Reuters newswires to News Profiles. To add Reuters articles to your daily news delivery, go to KW: [News Profiles](#) and click on "Modify Your News Profiles." Then click "Edit" and add Reuters from the list on the left.

To edit your profile, go to keyword [NewsProfiles](#).  
For all of today's news, go to keyword [News](#).



## Exhibit 18

Subj: **Atlantic Tele-Network, Inc. Announces Acquisition**  
Date: 6/21/2000 10:23:13 AM Central Daylight Time  
From: AOL News  
BCC: SinghUSA

### Atlantic Tele-Network, Inc. Announces Acquisition

ST. THOMAS, U.S. Virgin Islands—(BUSINESS WIRE)—June 21, 2000—Wireless World, LLC, a wholly-owned subsidiary of Atlantic Tele-Network, Inc. (AMEX:ANK) announced today that Wireless World has purchased the islands' internet access business of Cobex International, Inc., an internet service provider located in the U.S. Virgin Islands.

Wireless World sees Cobex's internet operations as a natural fit into its business plan. Wireless World, with approximately 6,500 dial-up subscribers, is already the largest internet service provider in the U.S. Virgin Islands. This acquisition adds approximately 2,500 additional subscribers to Wireless World's customer base.

Wireless World recently purchased Antilles Wireless and its MMDS licenses, and is in the process of building a territory-wide wireless digital MMDS network. "The third-pipe-into-the-home wireless network will provide three common telecommunications services: over 90 MPEG-2 digital television channels, two-way broadband wireless Internet, as well as voice-over-IP telephone services (VOIP), all on just one small antenna," said Gordon Ackley, Chief Executive Officer of Wireless World, LLC.

Peter de Blanc, CEO of Cobex International, Inc., the first internet service company to provide the Virgin Islands with commercial access to the World Wide Web, stated "Becoming a consultant to ATN and Wireless World as part of this merger, I am pleased that our customers will now receive continued good service, and very soon have the option of moving up to high-speed wireless access to the internet, thanks to the substantial investments that ATN is making in its MMDS facilities."

This acquisition by Wireless World continues Atlantic Tele-Network's diversification program by expanding its telecommunications-related operations throughout the Caribbean.

Atlantic Tele-Network, Inc. is a telecommunications company with headquarters in St. Thomas, U.S. Virgin Islands. Its principal subsidiary, Guyana Telephone & Telegraph Company, Limited, is the national telephone service provider in the Cooperative Republic of Guyana for all local, long-distance and international service. ATN recently acquired Wireless World, LLC, the largest internet service provider in the United States Virgin Islands and Antilles Wireless Cable TV Company, which provides St. Thomas with wireless TV service using MMDS technology. ATN also owns an 80% interest in Digicom, S.A., which provides dispatch radio, wireless data network and paging services in Haiti, and 30% of Bermuda Digital Communications Ltd., which operates under the name "Cellular One" and is the sole cellular and PCS competitor to the Bermuda Telephone company.

#### CONTACT:

Atlantic Tele-Network, Inc., St. Thomas

Cornelius B. Prior, Jr., CEO, 340/777-8000

or

Lewis A. Stern, CFO, 340/777-8000

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For all of today's news, go to keyword [News](#).



## Exhibit 19

Subj: **Atlantic Tele-Network, Inc. Announces Quarterly Dividend...**  
Date: 6/27/2000 9:30:59 AM Central Daylight Time  
From: AOL News  
BCC: SinghUSA

### **Atlantic Tele-Network, Inc. Announces Quarterly Dividend of 17.5 Cents Per Share**

ST. THOMAS, U.S. Virgin Islands--(BUSINESS WIRE)--June 27, 2000-- Atlantic Tele-Network, Inc. (AMEX:ANK), announced that its Board of Directors today declared a quarterly dividend of \$0.175 per share payable on July 7, 2000 on all its common shares outstanding to shareholders of record as of June 30, 2000.

Atlantic Tele-Network, Inc. is a telecommunications company with headquarters in St. Thomas, U.S. Virgin Islands. Its principal subsidiary, Guyana Telephone & Telegraph Company, Limited, is the national telephone service provider in the Cooperative Republic of Guyana for all local, long-distance and international service. ATN recently acquired Wireless World, LLC, the largest internet service provider in the United States Virgin Islands and Antilles Wireless Cable TV Company, which provides St. Thomas with wireless TV service using MMDS technology. ATN also owns an 80% interest in Digicom, S.A., which provides dispatch radio, wireless data network and paging services in Haiti, and 30% of Bermuda Digital Communications Ltd., which operates under the name "Cellular One" and is the sole cellular and PCS competitor to the Bermuda Telephone company.

#### **CONTACT:**

Atlantic Tele-Network, Inc., St. Thomas

Cornelius B. Prior, Jr., CEO

Lewis A. Stern, CFO

340/777-8000

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To edit your profile, go to keyword [NewsProfiles](#).

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## Exhibit 20

Subj: **Atlantic Tele-Network, Inc. Reports 33% Earnings Per...**  
Date: 4/27/2000 4:20:49 PM Central Daylight Time  
From: AOL News  
BCC: SinghUSA

### **Atlantic Tele-Network, Inc. Reports 33% Earnings Per Share Increase For The First Quarter of 2000**

ST. THOMAS, U.S. Virgin Islands--(BUSINESS WIRE)--April 27, 2000--Atlantic Tele-Network, Inc. (AMEX:ANK), today reported earnings of \$0.56 per share for the quarter ended March 31, 2000 on net income of \$2.6 million. This represents a 33% increase over ATN's earnings per share of \$0.42 for the quarter ended March 31, 1999.

Telephone operating revenues for the quarter ending March 31, 2000 were \$19.1 million as compared to \$20.7 million for 1999, a decrease of \$1.6 million or 7.7%. Audiotext revenues declined by \$4.0 million as a result of reduced traffic. However, this decline was substantially offset by increases in regular inbound international traffic and in revenues from local exchange service. Total telephone operating expenses were \$13.1 million for the first quarter of 2000 compared with \$15.9 million for the corresponding quarter of 1999, a decrease of \$2.8 million or 17.6%. This decrease was due primarily to reductions in audiotext traffic which resulted in reduced international long-distance expense.

Cornelius B. Prior, Jr., Chairman of the Board and Chief Executive Officer of Atlantic Tele-Network, Inc. said, "I am pleased to report that, in the first quarter of this year, regular inbound international traffic, the most profitable service of our Guyana subsidiary, increased 17% over the first quarter of 1999, and we also had a 31% increase in revenue from domestic services in Guyana as a result of increased domestic metered traffic and increased lines in service. These two factors combined to generate a 25% increase in income from telephone operations for the first quarter of this year as compared to the first quarter of 1999, despite a substantial decline in audiotext traffic and revenues."

Atlantic Tele-Network, Inc. is a telecommunications company with headquarters in St. Thomas, U.S. Virgin Islands. The Company's principal subsidiary, Guyana Telephone & Telegraph Company, Limited, is the national telephone service provider in the Cooperative Republic of Guyana for all local, long-distance and international service. ATN recently acquired Wireless World, LLC the largest internet service provider in the United States Virgin Islands and Antilles Wireless Cable TV Company, which provides St. Thomas with wireless TV service using MMDS technology. ATN also owns a 80% interest in Digicom S.A., which provides dispatch radio, wireless data network and paging services in Haiti, and 30% of Bermuda Digital Communications Ltd., which operates under the name "Cellular One" and is the sole cellular and PCS competitor to the Bermuda Telephone Company.

This release contains forward-looking statements within the meaning of the federal securities laws. Actual results could differ materially from these statements as a result of many factors, including matters discussed in the Company's Form 10K annual report for the year ended December 31, 1999, which is on file with the



## Schedule A

## ATLANTIC TELE-NETWORK, INC.

## Statement of Operations Data

For the Three Months Ended March 31, 1999 and 2000

(In Thousands, Except Per Share Data)

	(Unaudited) Three Months Ended	
	March 31,	
	2000	1999
Telephone operations:		
Revenues:		
Local exchange service revenues	\$ 2,541	\$ 1,943
International long-distance revenues	16,117	18,452
Other revenues	478	346
Total revenues	19,136	20,741
Expenses:		
International long-distance expenses	6,676	9,410
Telephone operating expenses	5,256	5,093
General and administrative expenses	1,128	1,365
Total operating expenses	13,060	15,868
Income from telephone operations	6,076	4,873
Other operations:		
Revenues of other operations	748	332
Expenses of other operations	916	460
Loss from other operations	(168)	(128)
Other income (expense):		
Interest expense	(435)	(480)
Interest income	627	550
Other income (expense):	46	(105)
Other income (expense), net:	238	(35)

Income before income taxes and minority interest	6,146	4,710
Income taxes	3,024	2,418
Income before minority interest	3,122	2,292
Minority interest	(476)	(279)
Net income	\$ 2,646	\$ 2,013
Net income per share:		
Basic and Diluted	\$ 0.56	\$ 0.42
Weighted average common stock outstanding:		
Basic and Diluted	4,721	4,757

Schedule B

ATLANTIC TELE-NETWORK, INC.

Selected Operations Statistics For the  
Quarters Ended December 31, 1999 and March 31, 1999 and 2000  
(In Thousands, Except Access Line Data)

Guyana Telephone & Telegraph Co., Ltd.

	As of 03/31/00	As of 12/31/99	As of 03/31/99
Access lines at end of period	65,505	64,034	62,075

International Long-Distance Traffic:

	For the Three Months Ended		For the Twelve Months Ended	
	03/31/00	12/31/99	03/31/99	12/31/99
International Minutes of Traffic:				
Inbound	15,408	16,869	13,220	59,509
Audiotext	6,468	11,189	11,819	41,500
Total inbound	21,876	28,058	25,039	101,009

Outbound	4,480	4,040	3,895	16,061
Total	26,356	32,098	28,934	117,070

International Minutes  
of Traffic Mix:

Inbound	58.5%	52.6%	45.7%	50.8%
Audiotext	24.5%	34.9%	40.8%	35.4%
Outbound	17.0%	12.6%	13.5%	13.7%
	-----	-----	-----	-----
Total	100.0%	100.0%	100.0%	100.0%

This schedule was previously released on April 12, 2000.

CONTACT:

Atlantic Tele-Network Inc., St. Thomas

Cornelius B. Prior, Jr., CEO

Lewis A. Stern, CFO

340/777-8000

**Announcement:** America Online has added Reuters newswires to News Profiles. To add Reuters articles to your daily news delivery, go to KW: News Profiles and click on "Modify Your News Profiles." Then click "Edit" and add Reuters from the list on the left.

To edit your profile, go to keyword NewsProfiles.

For all of today's news, go to keyword News.



Friday Aug. 21<sup>st</sup> 1998 (Guyana Chronicle)

# Judge grants order nisi preventing PUC hearing

Justice Prem Persaud yesterday issued an order nisi preventing the Public Utilities Commission (PUC) from proceeding with a hearing on Monday which would have enquired, among other things, into the validity of the grant of monopoly rights to public utility services under the laws of Guyana.

GT&T yesterday filed an

application for writs of certiorari and prohibition against the PUC from proceeding with the hearing of those matters referred to in their Notice of Intended Proceedings served on the company dated July 23. These matters related to the validity of the grant of monopoly rights to any owner or provider of services in the public utility sector, having

regard to the laws in force in Guyana; whether the Commission had power to request the Government to issue a licence to a new provider of services in the public utility sector, where the existing provider in that sector failed or refused to meet reasonable demands for services in that public utility sector.

The applicant, through

their attorneys, Senior Counsel, Rex McKay and Miles Fitzpatrick, is seeking the order of prohibition on the grounds that the hearing would be unlawful under the Public Utilities Act and its amendments, because the PUC is not invested with the legal authority to question or

Turn to page 2

## Judge grants order nisi preventing PUC hearing

From page one

enquire into or determine monopoly rights or the validity of the licence granted by the Government of Guyana by its Minister of Communication and Works to GT&T under the provisions of the Telecommunication Act 1990. In addition, the applicant is arguing, the PUC lacks the authority to request the government to issue a licence to a new

provider where the existing provider fails to meet demands for services in that public sector.

GT&T is contending, among other things, that the hearing constitutes an unlawful usurpation of the statutory authority of the state conferred by the Telecommunication Act of 1990; that it violates the provision of Article 142 of the Constitution of Guyana; that it

constitutes on the part of the PUC unlawful interference with and violation of the economic interest of GT&T and its contractual and trading rights obligations; and that it interferes with the capacity of the State to engage in contractual arrangements with potential investors in respect of public utilities in Guyana.

The matter is returnable for August 31.



## Consumer Concerns

by Eileen Cox

# Long delays in conclusion of phone cases worrying



On 28th July, 1999, the Honourable Madam Justice Claudette Singh handed down three decisions in respect of applications made by the Guyana Telephone and Telegraph Company Limited against Orders by the Public Utilities Commission. Two of the applications were for Writs of Certiorari and Prohibition:

(1) concerned payments made by GT&T to ATN in respect of Promissory Notes. No payments were to be made to ATN in respect of Promissory Notes 6 to 40 and 43 to 66. Amounts paid by GT&T to ATN under Promissory Notes 1 to 5 and if any payments were made under Promissory Notes 6 to 40 they were to be recovered from ATN.

The learned Judge ruled that verification was in

process between the Financial Analyst of the PUC and the Treasurer of GT&T and that the language used by the Chairman of the PUC would indicate that the hearing was temporarily closed until further evidence was available. In the words of the Judge:

"It is obvious that GT&T would have been led to believe that the hearing was only temporarily closed since there was an on-going process of verification and from the Chairman's own language the hearing was closed for 'the present'"

The Judge's Order granted the writ of certiorari quashing the orders of the PUC dated 13th March, 1997, and ordered that a hearing de novo be granted to the applicant, that is GT&T.

The second application by GT&T for Writs of Certiorari

and Prohibition was in respect of the following orders made by the PUC on 2nd January, 1997:

i) purporting to compel the GT&T to cease making payment of Advisory Fees to Atlantic Tele-Network Inc (ATN) and

ii) purporting to compel ATN to repay to GT&T the sum of \$3,555,004.918 on the grounds that the said orders were made in breach of natural justice, without or in excess of jurisdiction, is arbitrary, unreasonable and unreasonable, ultra vires, void and of no legal effect.

Justice Claudette Singh on 28th day of July, 1999, held that "the Chairman in not allowing GT&T to call its witnesses has infringed the fundamental principle of natural justice and as a consequence the orders made by

him are hereby quashed." In the circumstances the Judge ordered a hearing de novo.

The third application by GT&T sought a writ of prohibition directed to the PUC prohibiting the said Commission from proceeding with the hearing of those matters referred to in their Notice of Intended Proceedings dated 17th February, 1997 relating to:

i) non-compliance by GT&T of section 41 of the PUC Act before GT&T published a notice of Revised International Rates to be charged with effect from the midnight of 19th January, 1997 in the *Sunday Stabroek* of that date.

ii) fixing under section 43(3) of the PUC Act, with effect from a date specified by order by the PUC, the temporary rates to be observed by

GT&T, having regard to the circumstances and criteria mentioned in section 43(3) of the PUC Act, for a trial period specified by the PUC, and

iii) the minimum unit of time for billing purposes.

The gravamen of GT&T's contention was that it was not given sufficient time to prepare its case for a hearing de novo following the decision of Justice Carl Singh.

Justice Claudette Singh ruled:

"In the circumstances, since this application was for the sole purpose of preventing the PUC from proceeding with hearings on specific dates namely 25th, 26th and 27th February 1997 - which have since passed - I would discharge the Order Nisi on the ground that it had outlived its purpose."

It is understood that GT&T has filed an appeal against each of these Orders.

Consumers have to be

concerned about the long delay before these matters are brought to finality.

On 29th April, 1997, the Consumers' Advisory Bureau Limited filed an action against GT&T and the PUC claiming the following among other things:

i) A declaration that no surcharge can now be imposed unilaterally by the first named Defendants on consumers on the basis of the judgment by the Honourable Justice Carl Singh on 13th January, 1997 in proceedings No. 4491/95 Demerara;

ii) A declaration that no surcharge on consumers can be imposed by the first named Defendants without the approval of the second named Defendants, and that the proposed surcharge is illegal and void.

The matter has been heard but the Consumers Advisory Bureau still awaits the decision.





## Exhibit 23

According to Mr. Aubrey Collins, the party is happy with the appointment of Mr. Nadir and that he has not left the party.

Unlike many other Opposition politicians, Mr. Nadir has been playing a constructive role in the country, being associated with the Petrol Dealers Association and with a mini-bus association trying to bring some order to public transportation and other consumer matters.

He is or was also a talk show host running a very responsible programme, unlike certain others.

I feel that Mr. Nadir has a very important contribution to make under the portfolio assigned to him and wish him every success.

**IGNATIUS DE SANTOS**

Chronicle  
June 16, 2001

### **GT&T should deliver on phone promises**

ON BEHALF of the residents of Cane Grove, at the eastern end of Region Four, I appeal to those in authority to assist in providing telephone services to this community.

On request, more than 350 applications were submitted to Guyana Telephone and Telegraph Company (GT&T) in 1999, and those were acknowledged by GT&T.

This process was preceded and followed by a series of meetings between myself and the GT&T General Manager and other senior staff members.

Promises were made by the General Manager that a wireless exchange would have been installed at Mahaica to service residents within a 15-mile radius.

This would have included De Hoop, Fairfield, De Kendren, part of Mahaica Creek, Unity, Bee Hive, Ann's Grove, Clonbrook, Cane Grove and of course Mahaica.

This will result in thousands of additional subscribers to GT&T.

However, this has not materialised except for a few public booths which are extremely inadequate, though providing some measure of relief.

Cane Grove is the largest rice-producing area in Region Four and also produces large quantities of vegetables which are daily shipped to market in the city and on the East Coast.

Hundreds of business transactions are done daily, most of which could be done via the telephone.

The community has several well-established businesses and public facilities including five schools, Police Station, post office, health station, Land Development Office, NDC Office, D&I Office and a rice milling complex.

Urgent important matters are often delayed due to lack of proper communication facilities resulting in tremendous financial losses and embarrassment to citizens.